
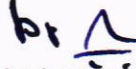


Policy on Limit Setting

Policy created by	Operational staff
Policy reviewed by	Compliance Head
Approval authority	Board of Directors
Periodicity of Review periodicity	As and when any changes are introduced by any statutory authority or as and when it is found necessary to change the policy due to some eventuality
Officer responsible for implementation	Compliance Officer
Policy reviewed on	April 6, 2020
Policy approved by Board on	April 7, 2020

For & Behalf of
Unique Stockbro Private Limited


Paresh V. Popat
Director


Ashish V. Popat
Director



Date: April 6, 2020

Objective:

To pre-define limits for each terminal and monitor the same on continuous basis.

Background:

Trading Terminals are allotted to Members by exchanges. These terminals enable members to place, modify and execute orders on behalf of clients. There may be instances where due to punching error, unusual order may be placed at high prices which might lead to execution of unrealistic order or orders at unrealistic prices. In cases where the quantity or price of orders are extremely higher or lower than desired quantity or price, it might lead to huge losses to broker. In order to avoid such a situation, it is imperative that certain limits (in terms quantity, price and overall value of the order) are prescribed for each trading terminal of the trading member.

Defining of Limits:

The following limits shall be defined for each terminal:


- Quantity Limit for each order
- Value limit for each order
- User value limit for each user ID
- User quantity limit for each user ID
- Branch value limit for each branch
- Spread order Quantity and Value limit in Derivatives Segment

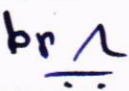
Policy on Limit Setting:

The limits are setup after assessing the risks of the corresponding user ID and branch ID. The limits are setup after taking into account the member's capital adequacy requirements. All the limits are reviewed regularly and the limits in the system are up to date. All the branch or user have got limits defined and that no user or branch in the system is having unlimited limits in terms of the parameters mentioned in Exchange notice. Daily record of these limits

is preserved and shall be produced before the Exchange as and when the information is called for.

For & Behalf of
Unique Stockbro Private Limited


Paresh V. Popat
Director


Ashish V. Popat
Director



Date: April 6, 2020

End of Report

Disclaimer: Policy & Procedures for Limit Setting as depicted above are subject to change from time to time having regard to change in circumstances & regulatory guidelines. Policy & Procedures for Limit Setting shall be reviewed periodically in accordance with regulatory guidelines and management perception.